

# Profit and Loss

All Dates

	<u>Total</u>
<b>INCOME</b>	
Project 1 - Revenue	370.00
Project 2 - Revenue	13,079.69
<b>Total Income</b>	<b>\$ 13,449.69</b>
<b>COST OF GOODS SOLD</b>	
8320 Purchases/ cost of materials	4,486.03
<b>Total Cost of Goods Sold</b>	<b>\$ 4,486.03</b>
<b>GROSS PROFIT</b>	<b>\$ 8,963.66</b>
<b>EXPENSES</b>	
8622 Employers portion of employee benefits	840.25
8690 Insurance	135.07
8715 Bank charges	27.00
8760 Business taxes, licences and memberships	639.20
8876 Training expense	304.60
8911 Real estate rental	7,258.03
8915 Motor vehicle rentals	1,476.66
9060 Salaries and wages	3,601.46
9133 Uniforms	189.77
9135 Food and catering	458.57
9152 Internet	74.24
9200 Travel expenses	3,340.55
9225 Telephone and telecommunications	102.33
9270 Other expenses	211.58
9281 Vehicle expenses	425.98
9282 Research and development	560.29
9284 General and administrative expenses	287.16
9662 Fertilizers and lime	463.64
9664 Seeds and plants	368.04
9764 Machinery fuel	463.95
9790 General farm expenses	865.94
9805 Interest and bank charges	27.00
9807 Memberships/ subscription fees	2.24
9808 Office expenses	74.24
9811 Rent - land and buildings	3,570.53
9812 Rent - machinery	700.00
9813 Other rental expenses	761.26
9819 Motor vehicle expenses	7,938.52
9823 Licences/ permits	411.77
9824 Telephone	102.33
9834 Travel expenses	38.14
<b>Total Expenses</b>	<b>\$ 35,720.34</b>
<b>PROFIT</b>	<b>-\$ 26,756.68</b>